

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES****CAPITAL PROJECTS FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2003

(In Thousands)

	COMBINED RECREATION BOND FUND- STATE PROJECTS	ADVANCE FINANCING FUNDS	STATE BUILDING AUTHORITY	TOTALS
<b>REVENUES</b>				
From federal agencies	\$ -	\$ 66	\$ -	\$ 66
Miscellaneous	100	614	3,704	4,418
Total Revenues	100	681	3,704	4,484
<b>EXPENDITURES</b>				
Current:				
General government	-	2,206	-	2,206
Education	-	7,808	227,502	235,310
Conservation, environment, recreation, and agriculture	59	-	-	59
Capital outlay	6,855	647	50,968	58,469
Total Expenditures	6,914	10,660	278,470	296,044
Excess of Revenues over (under) Expenditures	(6,814)	(9,980)	(274,766)	(291,560)
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds and notes issued	11,201	-	216,831	228,032
Premium on bond issuance	612	-	10,886	11,498
Transfers from other funds	-	12,157	-	12,157
Transfers to other funds	(2)	-	(15,622)	(15,624)
Total Other Financing Sources (Uses)	11,811	12,157	212,095	236,063
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	4,996	2,178	(62,670)	(55,496)
Fund Balances - Beginning of fiscal year restated	8,362	(60,218)	(329,271)	(381,127)
Fund Balances - End of fiscal year	\$ 13,358	\$ (58,040)	\$ (391,941)	\$ (436,623)